



NEWS RELEASE

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USTELECOM STATEMENT ON SPECTRUM AUCTION LEGISLATION

Background: The conferees on H.R. 3630, the "Middle Class Tax Relief and Job Creation Act of 2012," have reached agreement on legislation that will enable spectrum auctions.

The following statement is from USTelecom President & CEO Walter B. McCormick Jr.:

"We applaud Chairmen Upton and Walden for their longstanding commitment to making available much-needed spectrum to consumers, and we commend House-Senate negotiators for crafting legislation that will pave the way for increased investment in both wireless and wireline infrastructure, as well as expanded economic growth and job creation for our nation. As 99% of all wireless calls are transported via wireline networks, the 26-fold growth in mobile traffic that is expected by 2015 will spur robust investment in fiber-based broadband infrastructure. This legislation is a win-win for consumers, for wireless carriers, for wireline carriers, and for the nation – in that it will produce new revenues for the federal government without raising taxes."

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About USTelecom

The United States Telecom Association, USTelecom, is the premier broadband trade association representing service providers and suppliers for the telecom industry. USTelecom represents companies offering a wide range of advanced telecommunications services including voice, video and data over local exchange, long distance, wireless, Internet and cable platforms. Collectively, USTelecom member companies serve most of rural America – reaching approximately 85% of all Americans living in rural areas.